

Contact:
Ed Dickinson, Chief Financial Officer
636-916-2150

FOR IMMEDIATE RELEASE

LMI AEROSPACE ANNOUNCES CONTRACT EXTENSION WITH BOEING-SEATTLE

Five-Year Agreement Begins 2007

ST. LOUIS – March 20 – LMI Aerospace, Inc. (Nasdaq:LMIA) a leading provider of assemblies, kits and detail sheet metal and machined components to the aerospace defense and technology industries announced today an extension of its existing contract with The Boeing Company for the years 2007 through 2011.

LMI Aerospace currently provides Boeing with sheet metal and extruded aluminum components and subassemblies, primarily for use on the Boeing 737 and 777 model airplanes.

Ronald S. Saks, President and Chief Executive Officer of LMI Aerospace, Inc., said, “Boeing continues to be a key customer for LMI Aerospace. We are pleased to have the opportunity to continue to produce these components and subassemblies, which will be manufactured at all of our sheet metal and processing plants.”

LMI Aerospace, Inc. is a leading provider of structural components, assemblies and kits to the aerospace, defense and technology industries. The company fabricates, machines, finishes and integrates formed, close tolerance aluminum and specialty alloy components and sheet metal products primarily for large commercial, corporate and military aircraft. LMI Aerospace manufactures more than 30,000 products for integration into a variety of aircraft platforms manufactured by leading original equipment manufacturers and Tier 1 aerospace suppliers.

This press release includes forward-looking statements related to LMI’s outlook for 2006, which are based on current management expectations. Such forward-looking statements are subject to various risks and uncertainties, many of which are beyond the control of LMI. Actual results could differ materially from the forward-looking statements as a result, among other things, of the factors

detailed from time to time in LMI's filings with the Securities and Exchange Commission. Please refer to the Risk Factors contained in the company's Annual Report on Form 10-K and Form 10-K/A for the year ended December 31, 2004 for more details.

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